

TZ Limited

ABN 26 073 979 272



Limited

ASX RELEASE

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The Manager
Company Announcements Office
ASX Ltd
Level 4, 20 Bridge Street
Sydney, NSW 2000

Dear Sir / Madam

TZ Limited - Share Purchase Plan

TZ Limited ("TZ") advises that the offer period under its Share Purchase Plan ("SPP") closed for applications at 5.00pm (Sydney time) on Friday, 27 February 2015. The SPP has raised approximately \$1.63 million.

TZ advises that the issue price for new shares to be issued under the SPP will be 11.0 cents per new share meaning that a total of 14,840,780 new shares will be issued through the SPP.

The price has been determined in accordance with the terms and conditions of the SPP announced on 4 February 2015 as equal to the lower of:

- (a) a 10% discount to the volume weighted average price of TZ's shares as traded on the Australian Securities Exchange ("**ASX**") over the 5 business days up to, and including, the closing date for applications under the SPP (being Friday, 27 February 2015), rounded down to the nearest half cent (calculated to be 11.0 cents); and
- (b) 12.5 cents per new share.

It is expected that the new shares will be issued and allotted on or around Thursday, 5 March 2015, and application for quotation of the new shares on the ASX will be sought on Friday, 6 March 2015. It is expected that the new shares will be able to be traded on the ASX as from Monday, 9 March 2015.

All new shares issued under the SPP will rank equally with existing TZ shares quoted on the ASX, and carry the same voting rights, dividend rights and other entitlements from allotment as existing TZ shares.

SPP applications will not be subject to any scale back.

Yours faithfully
TZ LIMITED

A handwritten signature in black ink that reads 'Mark Bouris'.

MARK BOURIS
Executive Chairman

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