

TZ Limited

ABN 26 073 979 272



Limited

ASX RELEASE

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The Manager
Company Announcements Office
ASX Ltd
Level 4, 20 Bridge Street
Sydney, NSW 2000

Dear Sir / Madam

TZ Limited Announces Successful Completion of Capital Raising

TZ Limited (ASX: TZL) ("TZ" or "the Company") announced today the successful completion of a placement raising approximately A\$6.4 million ("Placement"). The placement was oversubscribed and was well supported by both institutions and sophisticated investors, including a number of new institutional investors.

This placement, combined with the Company's recently completed Share Purchase Plan ("SPP"), brings the total funds raised by the Company over the past month to A\$8.0 million before costs. The Company's cash balance now places it in a strong position to take advantage of current, identified future growth opportunities as evidenced by recent new contract wins with Westpac, KPMG, Pos Malaysia, University of Technology Sydney and a number of other major corporations.

TZ's Executive Chairman, Mark Bouris AM commented: "The completion of this capital raising is another important milestone for TZ as it will allow the Company to accelerate its revenue growth beyond FY2015 by pursuing further contract wins and business opportunities.

"It is also pleasing to secure the support of a number of new, quality institutional investors."

TZ also reaffirms its revenue guidance of A\$18.0m to A20.0m for FY2015 subject to the timing of invoicing of orders in Q4.

The issue price for new shares under the placement is 11.0 cents per share which is the same price as shares were issued under the recently completed SPP and the same price as closing share price on ASX the trading day immediately before completing the placement.

It is expected that the new placement shares will be able to be traded on the ASX on Wednesday 18 March 2015. All new shares issued under the placement will rank equally with existing TZ shares quoted on ASX.

Morgans acted as Lead Manager and Bookrunner to the Placement.

Yours faithfully
TZ LIMITED

A handwritten signature in black ink that reads 'Mark Bouris'.

MARK BOURIS
Executive Chairman

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