

3rd May 2016

Lodged by ASX Online
The Manager
Company Announcements Office
ASX Ltd
Level 4, 20 Bridge Street
Sydney, NSW 2000

Dear Sir / Madam

Locker Purchase and Software Development Agreement

TZ Limited (“**TZ**”, the “**Company**”) is pleased to announce that it has entered into a Locker Purchase and Software Development Agreement with an Asian division of a global courier delivery services company to pioneer a new B2B service to be implemented initially in Australia.

The Agreement covers the purchase of a specific Smart Locker design solution and the associated licensing and modification of TZ’s PAD platform software solution in order to support the implementation of the new service offering. Under the Agreement, TZ will provide not only the hardware and software elements but will also assist with managing and coordinating the program including providing on-going support and system maintenance.

Although TZ will not earn a material level of revenue from the Agreement, it is being entered into as a pilot and, if successful, is expected to lead to broader implementation in Australia and other regional markets such as Japan and New Zealand, where the potential for the service has also been identified.

“We are pleased to be progressing this strategic relationship and to be engaged to support the development and implementation of innovative new services to specific application sectors. This is a great example where we have been sought out as a technology provider to support the implementation of a new Smart Locker Solution and it is testimony of the increasing awareness of our capabilities in the market.” stated Kenneth Ting, Executive Director of TZ Limited.

About TZ Limited

TZ Limited (TZ) is a technology company that is listed on the Australian Stock Exchange. TZ is the leader in SMARt Device technology combining state-of-the-art SMA actuated intelligent fastening and locking devices with TZ remote software control to deliver asset level protection and compelling system solutions for security, monitoring and control applications across a number of market segments.

The Company currently supplies market leading solutions to major corporations worldwide to the Data Centre industry and in the Automated Parcel Locker and E-Commerce market.

For additional information on TZ, please visit www.tz.net.

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