

14 July 2016

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The Manager
Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

SHARE PURCHASE PLAN RESULT

TZ Limited ("**TZ**" or the "**Company**") (ASX: TZL) is pleased to announce the completion of its share purchase plan first announced on 20 June 2016 ("SPP"). The issue price of the new shares under the SPP was \$0.11 per share, the same issue price as under the recent placement which was completed on 20 June 2016 ("**Placement**").

The volatile share markets since completion of the Placement and the associated impact on TZ's share price reduced shareholder take up under the SPP.

The Company received applications for a total of 2,018,149 ordinary shares from eligible shareholders, raising approximately \$222,000. This is in addition to the \$4.0 million (before costs) raised under the Placement.

TZ will issue the 2,018,149 new shares on Monday, 18 July 2016 with quotation and despatch of holding statements expected to take place on Tuesday, 19 July 2016.

The board of directors thanks all shareholders who participated in the SPP.

Yours faithfully,

TZ LIMITED



Kenneth Ting
Executive Director and Company Secretary

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