

18 November 2016

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The Manager
Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

SECURED LOAN FACILITY

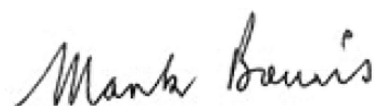
TZ Limited (ASX Code: TZL) (the "**Company**") is pleased to announce that it has today accepted an offer from First Samuel Limited to provide the Company with a secured loan facility.

The offer is subject to standard conditions for a commercial loan facility, including entering into formal loan documentation.

The material terms of the loan facility are:

- | | |
|-------------------|--|
| Amount: | The Company may borrow up to \$3.0 million under the facility. |
| Interest rate: | 90 day BBSW plus 4% per annum, payable 6 monthly in arrears. |
| Term of facility: | 24 months from drawdown with a 12 month extension at the Company's option. If the Company exercises this option, annual interest rate to increase to 90 day BBSW plus 6% per annum for the second 12 month term. |
| Fee: | Facility fee of 1% per annum calculated on the \$3.0 million facility amount. |
| Security: | The loan will be secured by a first ranking security interest over the assets of the Company and its subsidiaries. |

Yours faithfully
TZ LIMITED



Mark Bouris
Chairman

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